

Nellis Court / Columbia Park Homeowners' Association

2008 Annual Expenditure Budget

	<u>Jan-08</u>	<u>Feb-08</u>	<u>Mar-08</u>	<u>Apr-08</u>	<u>May-08</u>	<u>Jun-08</u>	<u>Jul-08</u>	<u>Aug-08</u>	<u>Sep-08</u>	<u>Oct-08</u>	<u>Nov-08</u>	<u>Dec-08</u>	<u>Total 2008</u>
1) CAM (Landscaping)	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$0.00	\$0.00	\$0.00	\$2,400.00
2) Insurance (Property) & (D&O)	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$1,920.00
3) Reserves (Drainage Facilities)	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00
4) Reserves (Private Road Tract 995)	\$150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00
5) Bank Fees	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$60.00
6) Administrative Expenses	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$120.00
7) Postal Boxes Plus	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$180.00
8) Web Hosting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$155.00	\$0.00	\$0.00	\$0.00	\$0.00	\$155.00
10) Holiday Lighting Contest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00
11) West Nile Virus Prevention	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00

Total Budget 2008	\$5,335.00
Home Owners	70
Due Each HO	\$131.00
Total Dues	\$9,170.00
Reserve Funds	\$3,835.00

Notes:

- 1) Common Area Maintenance (Landscaping) - Covers the maintenance and upkeep of all commonly owned property plus any maintenance or landscaping the Board deems necessary to preserve the appearance and value of all properties within the Association.
- 2) Insurance (Property) & (D&O) - The Association has elected to cover the commonly owned property with a general liability policy to protect the homeowners and the Association. Additionally, the Association has elected to purchase Directors and Officers Insurance, often referred to as, Errors & Omissions Insurance, to cover Directors & Officers while performing their duties under the CC&R's.
- 3) Reserves (Drainage) - Annual assessment for a reserve fund set up to maintain the drainage facility.
- 4) Reserves (Private Road Track 995) - Annual assessment for a reserve fund set up to maintain the commonly owned private road (track 995).
- 5) Bank Fees - The Association has established an interest free checking account with Washington Mutual to transact business for the Association. The fees include a monthly bank service charge for the account plus the cost of checks.
- 6) Administrative Expenses - This includes mailing costs, and general office supplies, and fees for rental space for annual meeting.
- 7) Annual fee for PO Box
- 8) Annual fee for hosting the HOA website
- 9) NEW FOR 2008 - This annual fee is to maintain the integrity of the new play structure in the common area. Annual maintenance is needed to insure safety for all who use it.